

PERIODIC DISCLOSURES

FORM L-30 : Related Party Transactions

Insurer: **SHRIRAM LIFE INSURANCE COMPANY LIMITED**

Date: **31.03.2014**

Payments:

(Rs in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For the quarter 31.03.14	Year Ended 31.03.14	For the quarter 31.03.13	Year Ended 31.03.13
1	Shriram Capital Ltd	Holding Company	Electricity Charges	0.06	1.47	0.97	3.63
			Maintenance	4.22	5.69	0.63	1.90
			Rent	6.50	15.42	3.92	17.02
			AMC	-	-	-	0.60
			Repairs	-	-	-	0.42
2	Shriram Fortune Solutions Limited	Fellow Subsidiary	Commission	417.82	1457.37	1058.77	2,381.65
3	Shriram General Insurance Company Limited	Fellow Subsidiary	Insurance Premium	0.48	16.78	0.73	24.43
4	Shriram Wealth Advisors Ltd	Fellow Subsidiary	Professional Charges-Research Report	60.00	60.00	-	-
			Professional Charges-Fee for Monthly Report	98.76	98.76	-	-
			Rent Paid	31.80	31.80	-	-
			Staff Training Expenses	18.74	18.74	-	-
5	Mrs.Akhila Srinivasan	Key Management Personnel	Managerial Remuneration	6.95	30.62	7.16	28.62
6	Mr.R.Duruvasan	Key Management Personnel	Managerial Remuneration	-	-	0.00	6.13
7	Mr. Manoj Kumar Jain	Key Management Personnel	Managerial Remuneration	39.59	125.10	20.32	66.90
8	Shriram Transport Finance Company Ltd	Fellow Subsidiary	Transfer of Assets	0.91	0.91	-	-
			Advertisement & Publicity	-	276.04	-	-
			Travelling Expenses	-	0.25	0.05	0.11
			Office Maintenance	-	0.10	0.02	0.04
			Staff Training Expenses	-	259.22	0.18	0.33
9	Shriram Value Services (P) Ltd	Fellow Subsidiary	Annual Maintenance charges	71.25	285.00	75.00	300.00
			Database Administration Charges	45.00	180.00	42.00	168.00
			I.T.Suport Services	24.75	99.00	-	-
			Policy Maintenance Charges	51.63	151.55	34.43	155.85
			Policy Processing Charges	79.17	192.26	61.28	194.23
			Policy Serviceing Charges - Group	8.03	20.75	3.14	12.19
			Professional Charges	14.53	35.18	7.04	13.80
			Staff Training and Recruitment Exp	161.72	161.72	-	-
10	Sanlam Life Insurance Limited	Fellow Subsidiary	Professional Charges	202.82	202.82	146.58	202.41
11	Shriram Insight Share Brokers Limited	Fellow Subsidiary	Brokerage	0.00	0.00	-	-
12	Shriram Financial Products Solutions (Chennai) Pvt. Ltd	Fellow Subsidiary	Rent	130.35	521.40	194.80	585.85
			Training Expenses	248.00	1165.50	713.97	1,831.47
			Advertisement & Publicity	51.05	318.80	214.82	847.87

Reciepts :

S. No.	Name of the related party	Nature of Relationship	Nature of transaction	For the quarter 31.03.14	Year Ended 31.03.14	For the quarter 31.03.13	Year Ended 31.03.13
1	Shriram City Union Finance Company Ltd	Fellow Subsidiary	Group Premium	698.68	1531.83	206.81	784.81
2	Shriram Transport Finance Company Ltd	Fellow Subsidiary	Group Premium	2225.38	8951.14	3791.12	11840.39
3	Shriram General Insurance Company Ltd	Fellow Subsidiary	Group Premium	0.55	3.66	-	-
			Employees Group Personnel Accident Claim & Car Insurance Claim	0.00	0.09	-	-
			Refund of group Personal Accident Premium	0.00	1.50	0.09	0.10
			Employees Death Claim	8.00	8.00	-	-
4	Shriram Financial Products Solutions (Chennai) Pvt. Ltd	Fellow Subsidiary	Group Premium	0.12	0.24	0.24	0.24
5	Shriram Housing Finance Ltd	Fellow Subsidiary	Group Premium	75.38	147.41	7.14	7.14
6	Shriram Automall India Ltd	Fellow Subsidiary	Group Premium	0.01	1.77	-	-
7	Shriram Equipment Finance Co. Ltd	Fellow Subsidiary	Group Premium	23.45	135.42	-	-
8	Shriram Fortune Solutions Limited	Fellow Subsidiary	Group Premium	2.23	2.23	-	-
9	Shriram Insight Share Brokers Ltd	Fellow Subsidiary	Group Premium	1.23	1.37	1.18	1.18